

Size of Risk Distributions (Year-To-Date through month indicated)

Size of Risk	March 2023		December 2022		December 2021		December 2020	
	Count	Count	Count	Count	Count	Count	Count	Count
	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>
0-499	397	6.3%	2,159	8.7%	2,271	8.9%	1,854	7.2%
500-999	375	5.9%	2,077	8.4%	2,258	8.9%	2,406	9.4%
1,000-4,999	4,922	77.6%	18,012	72.8%	18,623	73.0%	19,126	74.3%
5,000-9,999	404	6.4%	1,598	6.5%	1,554	6.1%	1,564	6.1%
10,000-24,999	182	2.9%	699	2.8%	638	2.5%	616	2.4%
25,000-49,999	48	0.8%	153	0.6%	114	0.5%	133	0.5%
50,000-99,999	13	0.2%	39	0.2%	36	0.1%	33	0.1%
100,000-499,999	4	0.1%	19	0.1%	18	0.1%	12	0.1%
500,000 +	0	0.0%	0	0.0%	0	0.0%	0	0.0%
TOTALS	6,345	100.0%	24,756	100.0%	25,512	100.0%	25,744	100.0%
	as of Apr 3, 2023		as of Jan 3, 2022		as of Jan 4, 2021		as of Jan 3, 2020	

	March 2022		December 2022		December 2021		December 2020	
	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars
	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>
0-499	129,225	0.7%	689,694	1.0%	721,056	1.1%	595,225	0.9%
500-999	261,081	1.4%	1,459,912	2.1%	1,595,140	2.4%	1,701,697	2.6%
1,000-4,999	9,264,198	50.9%	33,823,190	49.6%	34,521,217	52.5%	35,443,583	53.5%
5,000-9,999	2,766,251	15.2%	10,961,550	16.1%	10,597,343	16.1%	10,707,342	16.2%
10,000-24,999	2,636,821	14.5%	10,190,287	15.0%	9,329,288	14.2%	8,990,244	13.6%
25,000-49,999	1,636,745	9.0%	5,270,781	7.7%	3,884,403	5.9%	4,507,968	6.8%
50,000-99,999	940,451	5.2%	2,594,757	3.8%	2,296,628	3.5%	2,278,790	3.4%
100,000-499,999	577,669	3.2%	3,155,032	4.6%	2,816,622	4.3%	2,069,048	3.1%
500,000 +	0	0.0%	0	0.0%	0	0.0%	0	0.0%
TOTALS	18,212,441	100.0%	68,145,203	100.0%	65,761,697	100.0%	66,293,897	100.0%
	as of Apr 3, 2023		as of Jan 2, 2023		as of Jan 3, 2022		as of Jan 4, 2021	

	March 2023		December 2022		December 2021		December 2020	
	Average	Average	Average	Average	Average	Average	Average	Average
	<u>Premium</u>	<u>Premium</u>	<u>Premium</u>	<u>Premium</u>	<u>Premium</u>	<u>Premium</u>	<u>Premium</u>	<u>Premium</u>
0-499	326	319	319	318	318	321	321	321
500-999	696	703	703	706	706	707	707	707
1,000-4,999	1,882	1,878	1,878	1,854	1,854	1,853	1,853	1,853
5,000-9,999	6,847	6,860	6,860	6,819	6,819	6,846	6,846	6,846
10,000-24,999	14,488	14,578	14,578	14,623	14,623	14,595	14,595	14,595
25,000-49,999	34,099	34,450	34,450	34,074	34,074	33,894	33,894	33,894
50,000-99,999	72,342	66,532	66,532	63,795	63,795	69,054	69,054	69,054
100,000-499,999	144,417	166,054	166,054	156,479	156,479	172,421	172,421	172,421
500,000 +	0	0	0	0	0	0	0	0
TOTALS	2,870	2,753	2,753	2,578	2,578	2,575	2,575	2,575
	as of Apr 3, 2023		as of Jan 2, 2023		as of Jan 3, 2022		as of Jan 4, 2021	

For the Current Year, Counts and Premium are as of the Last Day of the Month Indicated.

New Assignments

Monthly New Assignment

Month	2023 YTD			2022 YTD			2021 YTD		
	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium
January	855	2,379,992	2,784	788	1,984,595	2,519	839	2,494,090	2,973
February	902	2,685,890	2,978	815	1,684,835	2,067	914	2,192,888	2,399
March	968	2,767,722	2,859	1,015	2,617,526	2,579	1,045	2,815,300	2,694
April				921	2,084,526	2,263	1,008	2,326,915	2,308
May				849	2,275,246	2,680	890	2,442,953	2,745
June				915	2,215,761	2,422	947	2,291,823	2,420
July				888	2,088,492	2,352	860	2,581,252	3,001
August				948	2,522,874	2,661	866	2,085,356	2,408
September				825	2,227,230	2,700	780	1,746,414	2,239
October				836	1,968,662	2,355	898	2,200,130	2,450
November				705	2,056,048	2,916	748	1,742,889	2,330
December				580	1,775,315	3,061	719	1,681,131	2,338
Total	2,725	7,833,604	2,875	10,085	25,501,110	2,529	10,514	26,601,141	2,530

as of Apr 3, 2023

as of Jan 3, 2023

as of Jan 3, 2022

Monthly Renewal Totals

Month	2023 YTD			2022 YTD			2021 YTD		
	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium
January	1,210	3,425,006	2,831	1,340	3,697,740	2,760	1,383	3,563,635	2,577
February	1,146	3,287,822	2,869	1,275	3,243,489	2,544	1,286	3,468,893	2,697
March	1,264	3,666,009	2,900	1,405	4,195,880	2,986	1,387	3,712,658	2,677
April				1,334	3,525,269	2,643	1,344	3,509,831	2,611
May				1,305	3,723,392	2,853	1,391	3,645,891	2,621
June				1,271	3,814,021	3,001	1,311	3,786,670	2,888
July				1,210	3,891,376	3,216	1,263	3,734,513	2,957
August				1,284	3,438,212	2,678	1,345	3,216,066	2,391
September				1,125	3,692,789	3,282	1,176	3,675,784	3,126
October				1,290	4,102,462	3,180	1,334	3,431,421	2,572
November				991	3,062,553	3,090	976	2,836,361	2,906
December				841	2,256,910	2,684	894	2,555,195	2,858
Total	3,620	10,378,837	2,867	14,671	42,644,093	2,907	15,090	41,136,918	2,726

as of Apr 3, 2023

as of Jan 3, 2023

as of Jan 3, 2022

Monthly Combined New and Renewal Totals

Month	2023 YTD			2022 YTD			2021 YTD		
	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium
January	2,065	5,804,998	2,811	2,128	5,682,335	2,670	2,222	6,057,725	2,726
February	2,048	5,973,712	2,917	2,090	4,928,324	2,358	2,200	5,661,781	2,574
March	2,232	6,433,731	2,882	2,420	6,813,406	2,815	2,432	6,527,958	2,684
April				2,255	5,609,795	2,488	2,352	5,836,746	2,482
May				2,154	5,998,638	2,785	2,281	6,088,844	2,669
June				2,186	6,029,782	2,758	2,258	6,078,493	2,692
July				2,098	5,979,868	2,850	2,123	6,315,765	2,975
August				2,232	5,961,086	2,671	2,211	5,301,422	2,398
September				1,950	5,920,019	3,036	1,956	5,422,198	2,772
October				2,126	6,071,124	2,856	2,232	5,631,551	2,523
November				1,696	5,118,601	3,018	1,724	4,579,250	2,656
December				1,421	4,032,225	2,838	1,613	4,236,326	2,626
Total	6,345	18,212,441	2,870	24,756	68,145,203	2,753	25,604	67,738,059	2,646

as of Apr 3, 2023

as of Jan 3, 2023

as of Jan 3, 2022

North Carolina Rate Bureau
 Workers Compensation - Residual Market
 Experience Mod and ARAP Distribution

From 01/01/2023 to 3/31/2023 Updated 4/5/2023

	<u>File Count</u>	<u>Premium Subtotal</u>	<u>Exp Mod Premium</u>	<u>Mod Effect</u>	<u>ARAP Premium</u>	<u>ARAP Effect</u>	<u>Est Annual Premium</u>
Risks with Credit MODS	71	659,327	613,228	0.930	613,228	1.000	613,228
Risks with Debit MODS	32	357,022	487,883	1.367	598,577	1.227	598,577
Risks with 1.00 mods	1	2,967	2,967	1.000	2,967	1.000	2,967
Risks with NO Mods	6,246	17,007,886	17,007,886	1.000	17,007,886	1.000	17,007,886
TOTALS	6,350	18,027,203	18,111,964	1.005	18,222,658	1.006	18,222,658

From 01/01/2022 to 12/31/2022 Updated 4/5/2023

	<u>File Count</u>	<u>Premium Subtotal</u>	<u>Exp Mod Premium</u>	<u>Mod Effect</u>	<u>ARAP Premium</u>	<u>ARAP Effect</u>	<u>Est Annual Premium</u>
Risks with Credit MODS	357	3,360,054	3,115,056	0.927	3,115,056	1.000	3,115,056
Risks with Debit MODS	140	2,022,799	2,776,296	1.373	3,478,728	1.253	3,478,728
Risks with 1.00 mods	4	21,679	21,679	1.000	21,679	1.000	21,679
Risks with NO Mods	24,335	61,123,527	61,123,527	1.000	61,123,527	1.000	61,123,527
TOTALS	24,836	66,528,058	67,036,558	1.008	67,738,990	1.010	67,738,990

North Carolina Rate Bureau
 Workers Compensation - Residual Market

Updated 2/7/2023

Miscellaneous Values

	<u>4/1/2023</u>	<u>4/1/2022</u>	<u>4/1/2021</u>	<u>4/1/2020</u>	<u>4/1/2019</u>	<u>4/1/2018</u>	<u>4/1/2017</u>	<u>4/1/2016</u>
Code 7370 - Taxicab Co - Employee Operated Vehicle	83,900	78,100	75,600	72,900	70,400	69,300	66,900	65,200
Code 7370 - Taxicab Co - Leased or Rented Vehicle	55,900	52,100	50,400	48,600	46,900	46,200	44,600	43,500
Domestic Terrorism Charge (DTEC) (eff 4/1/2005) - name changed to Catastrophe Other than Terrorism eff 9/1/08	0.005	0.005	0.005	0.01	0.01	0.01	0.01	0.01
Expense Constant	160	160	160	160	160	160	160	160
Terrorism (Assigned Risk)	0.01	0.01	0.01	0.01	0.01	0.01	0.02	0.02
Corporate Officer Weekly Maximum	2,200	2,000	1,900	1,900	1,800	1,800	1,700	1,700
Corporate Officer Weekly Minimum	1,100	1,000	950	950	900	900	850	850
Individual Partners and Sole Proprietors	55,900	52,100	50,400	48,600	46,900	46,200	44,600	43,500
USL&HW %	58%	58%	58%	59%	90%	92%	92%	92%
Experience Rating Eligibility (premium last two years)	12,500	12,000	11,500	11,000	11,000	10,000	10,000	10,000
Maximum Minimum Premium	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500
Minimum Premium Multiplier	200	200	200	200	200	200	200	200
	<u>1/1/2023</u>	<u>1/1/2022</u>	<u>1/1/2021</u>	<u>1/1/2020</u>	<u>1/1/2019</u>	<u>1/1/2018</u>	<u>1/1/2017</u>	<u>1/1/2016</u>
*Maximum Weekly Benefit - Fatal Injury	1,254	1,184	1,102	1,066	1,028	992	978	944
*Maximum Weekly Benefit - Total Disability	1,254	1,184	1,102	1,066	1,028	992	978	944
*Maximum Weekly Benefit - Permanent Partial Disability	1,254	1,184	1,102	1,066	1,028	992	978	944

***Maximum Weekly Benefits are set by the North Carolina Industrial Commission, and are effective for the Calendar Year. (<http://www.ic.nc.gov/ncic/pages/maxrates.htm>)**

North Carolina Rate Bureau
Workers Compensation - Residual Market
Rate Change History

Updated 2/7/2023

<u>Industry Group</u>	<u>Effective</u> <u>04/01/23</u>	<u>Effective</u> <u>04/01/22</u>	<u>Effective</u> <u>04/01/21</u>	<u>Effective</u> <u>04/01/20</u>	<u>Effective</u> <u>04/01/19</u>	<u>Effective</u> <u>04/01/18</u>
Manufacturing	0.3%	6.7%	-5.3%	-6.6%	-15.8%	-12.5%
Contracting	-1.7%	3.7%	-5.1%	-9.6%	-16.5%	-11.4%
Office & Clerical	-2.0%	4.5%	-3.4%	-8.5%	-19.3%	-12.8%
Goods & Services	-1.2%	5.5%	-4.8%	-7.7%	-19.3%	-12.6%
<u>Miscellaneous</u>	<u>0.4%</u>	<u>3.6%</u>	<u>-1.5%</u>	<u>-5.4%</u>	<u>-14.7%</u>	<u>-13.2%</u>
Industrial Classifications Overall	-0.8%	4.9%	-4.2%	-7.6%	-17.2%	-12.5%
Federal Classifications	-12.7%	-5.4%	-10.9%	-6.6%	-4.3%	-8.8%

North Carolina Rate Bureau
 Workers Compensation - Residual Market

Updated 4/5/23

Projected Operating Gain/(Loss)

	<u>Policy Year 2021</u>		<u>Policy Year 2020</u>		<u>Policy Years 2021 & 2020</u>	
	<u>Dollars</u>	<u>Factor</u>	<u>Dollars</u>	<u>Factor</u>	<u>Dollars</u>	<u>Factor</u>
Est. Ultimate Pool Written Premium	46,136		47,672		93,808	
Estimated Ultimate Losses	27,543	0.597	25,552	0.536	53,095	0.566
Servicing Carrier Allowance	10,316	0.224	10,483	0.220	20,799	0.222
Other Expenses	3,691	0.080	3,814	0.080	7,505	0.080
Total Expenses	41,550	0.990	39,849	0.836	81,399	0.868
Estimated Operating Gain/(Loss) Residual Market	4,586		7,823		12,409	
Calendar Year Assessment Base	807,709		903,579		1,711,288	
Estimated Operating Gain/Loss to Cal Year Assessment Base	0.6%		0.9%		0.7%	

source: NCCI Residual Market Results as of Fourth Quarter, 2022 Evaluation is as of December 31, 2022.

note: 000 omitted from dollar amounts.